

(Amount Rs. in Crores)

Sectors	Targets fixed for disbursement of loans	loans disbursed	% of achievement to the targets
Agriculture	594.15	553.76	93.20
SSI	446.55	366.39	82.05
Services	926.68	981.02	105.86
TOTAL	1967.38	1901.17	96.63

(Source: Data obtained from Regional Office of RBI)

(b) and (c) The Credit Deposit Ratio (CD Ratio) of the scheduled commercial banks in Jharkhand has shown an increase from 30.55% in 2004-05 to 33.66% in 2005-06. The All India CD Ratio during this period was 66.04% and 72.50%, respectively.

(d) The credit flow in the State depends upon various factors, including (i) availability of adequate infrastructure facilities, (ii) development of core sector projects, large and medium industries, entrepreneurial initiatives, (iii) credit absorption capacity of the State, (iv) conducive atmosphere for investment and (v) satisfactory recovery position of banks' due.

RBI has advised the convenor banks of the States to monitor the issue of CD Ratio in the State Level Bankers' Committee (SLBCs) Meetings and identify measures for enhancing the CD Ratio. RBI have also issued necessary instructions advising banks to set up Special sub-Committees (SSCs) of the District Level Coordination Committee (DLCC) in Districts having CD Ratio of less than 40, in order to monitor the CD Ratio and draw up Monitorable Action Plans (MAPs) to increase the CD Ratio.

Fiscal deficit

1371. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether he has reportedly said that country's fiscal deficit faces the prospect of going out of control;

(b) whether it is a fact that in the first four months of the current fiscal year alone, the fiscal deficit has crossed Rs. 90,678 crore representing 61 per cent of the total forecast for the year; and

(c) if so, what corrective measures Government propose to take so that the targeted reduction in revenue deficit of 2.1 per cent compared with 2.6 per cent last year might be achieved?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) The fiscal deficit for the period April to July (2006-07) was Rs. 86,404 crore which constituted 58.1 per cent of 2006-07 (BE).

(c) The Government is committed to containing revenue deficit within the target of 2.1 per cent of GDP for 2006-07, in compliance with FRBM ceiling as enunciated in FRBM Act, 2003 and FRBM Rule 2004. This is sought to be achieved through the strategy of fiscal consolidation by public expenditure management and improved tax administration.

Income Tax rebate on foreign donations

†1372. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) the names of the institutions registered and authorized under Income Tax Act for accepting donations for educational, health and other social welfare activities in Chhattisgarh;

(b) the amount of donations provided to these institutions during the last two financial years and by when the same have been provided;

(c) the names of the donors who have donated to these institutions and have been given income tax rebate; and

(d) the details of the institutions authorized for issuing certificates for giving such income tax rebate?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM): (a) to (d) No centralized data is maintained by the Government. The information has to be collected from the field formations spread all over the State of Chhattisgarh. Verification of the registers/records by the field formations and compilation, forwarding and consolidation of the data will require substantial engagement of manpower thereby affecting the core functions of the Income Tax Department, i.e. assessment and tax collection. However, if the Hon'ble Member desires information about any particular institution, in same can be collected and furnished.

†Original notice of the question was received in Hindi.